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NEW TIMES ENERGY CORPORATION LIMITED

新時代能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00166)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 1 JUNE 2017

References are made to the circular (the “**Circular**”) and the notice convening the AGM (the “**Notice**”) of New Times Energy Corporation Limited (the “**Company**”) both dated 28 April 2017. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the AGM of the Company held on 1 June 2017, all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll and the poll results are set out as follows:

Ordinary Resolutions		Number of Shares voted (approximate percentage)	
		For	Against
1.	To receive and consider the audited consolidated financial statements, the Director’s Report and the Independent Auditor’s Report of the Company for the year ended 31 December 2016.	5,777,937,373 (100.000%)	0 (0.000%)
2.	(i) To re-elect Mr. Cheng Ming Kit as an Executive Director.	5,762,078,173 (99.726%)	15,859,200 (0.274%)
	(ii) To re-elect Mr. Chan Chi Yuen as an Independent Non-executive Director.	5,762,078,173 (99.726%)	15,859,200 (0.274%)
	(iii) To re-elect Mr. Yung Chun Fai, Dickie as an Independent Non-executive Director.	5,777,937,273 (99.999%)	100 (0.001%)
	(iv) To authorise the Company’s board of directors to fix their remuneration.	5,777,937,373 (100.000%)	0 (0.000%)

* For identification purpose only

Ordinary Resolutions		Number of Shares voted (approximate percentage)	
		For	Against
3.	To re-appoint KPMG as auditors of the Company and to authorise the Company's board of directors to fix their remuneration.	5,777,937,373 (100.000%)	0 (0.000%)
4.	To grant a general mandate to the directors of the Company to allot, issue and otherwise deal with Shares not exceeding 20% of the aggregate nominal amount of the share capital of the Company in issue, on the terms as set out in resolution no. 4 in the notice of AGM.	5,762,078,273 (99.726%)	15,859,100 (0.274%)
5.	To grant a general mandate to the directors of the Company to repurchase Shares not exceeding 10% of the aggregate nominal amount of the share capital of the Company in issue, on the terms as set out in resolution no. 5 in the notice of AGM.	5,777,937,373 (100.000%)	0 (0.000%)
6.	To extend the general mandate granted to the directors of the Company to issue Shares in the capital of the Company pursuant to resolution no. 4 with an amount representing the aggregate amount of the share capital of the Company repurchased pursuant to the foregoing resolution no. 5, if passed.	5,762,078,273 (99.726%)	15,859,100 (0.274%)

As at the date of the AGM, the total number of issued Shares of the Company was 8,865,482,988, which was the total number of Shares entitling the holders of Shares to attend and vote for or against any resolution at the AGM. There were no Shares whose holders were required under the Listing Rules to abstain from voting on the resolutions.

As more than 50% of the votes were cast in favour of each of the above resolutions numbered 1 to 6, all such resolutions was duly passed as ordinary resolutions.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer to monitor the vote taking at the AGM.

By order of the Board
New Times Energy Corporation Limited
Cheng Kam Chiu, Stewart
Chairman

Hong Kong, 1 June 2017

As at the date of this announcement, the Board comprises seven Directors, of whom three are executive Directors, namely Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Ming Kit and Mr. Zhang Kun; and four are independent non-executive Directors, namely Mr. Wong Man Kong, Peter, Mr. Chan Chi Yuen, Mr. Yung Chun Fai, Dickie and Mr. Chiu Wai On.