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NEW TIMES ENERGY CORPORATION LIMITED

新時代能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00166)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 JUNE 2022

References are made to the circular (the “**Circular**”) and the notice convening the AGM (the “**Notice**”) of New Times Energy Corporation Limited (the “**Company**”) both dated 24 May 2022. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the AGM of the Company held on 23 June 2022, all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll and the poll results are set out as follows:

Ordinary Resolution(s)		Number of Share(s) voted (approximate percentage)	
		For	Against
1.	To receive and consider the audited consolidated financial statements, the Directors’ Report and the Independent Auditor’s Report of the Company for the year ended 31 December 2021.	5,764,611,028 (100%)	0 (0%)
2.	(i) To re-elect Mr. CHIU, Wai On as an independent non-executive Director.	5,764,611,028 (100%)	0 (0%)
	(ii) To re-elect Mr. YUNG, Chun Fai Dickie as an independent non-executive Director.	5,764,611,028 (100%)	0 (0%)
	(iii) To authorise the Company’s board of directors to fix their remuneration.	5,764,611,028 (100%)	0 (0%)
3.	To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorise the Company’s board of directors to fix their remuneration.	5,764,611,028 (100%)	0 (0%)

* For identification purpose only

Ordinary Resolution(s)		Number of Share(s) voted (approximate percentage)	
		For	Against
4.	To grant a general mandate to the directors of the Company to allot, issue and otherwise deal with Shares not exceeding 20% of the aggregate nominal amount of the share capital of the Company in issue, on the terms as set out in resolution no. 4 in the notice of AGM.	5,764,611,028 (100%)	0 (0%)
5.	To grant a general mandate to the directors of the Company to repurchase Shares not exceeding 10% of the aggregate nominal amount of the share capital of the Company in issue, on the terms as set out in resolution no. 5 in the notice of AGM.	5,764,611,028 (100%)	0 (0%)
6.	To extend the general mandate granted to the directors of the Company to issue Shares in the capital of the Company pursuant to resolution no. 4 with an amount representing the aggregate amount of the share capital of the Company repurchased pursuant to the foregoing resolution no. 5, if passed.	5,764,611,028 (100%)	0 (0%)
7.	To adopt the Share Option Scheme.	5,764,611,028 (100%)	0 (0%)

As at the date of the AGM, the total number of issued Shares of the Company was 8,758,880,988, which was the total number of Shares entitling the holders of Shares to attend and vote for or against any resolution at the AGM. There were no Shares whose holders were required under the Listing Rules to abstain from voting on the resolutions.

As more than 50% of the votes were cast in favour of each of the above resolutions numbered 1 to 7, all such resolutions were duly passed as ordinary resolutions.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer to monitor the vote taking at the AGM.

By order of the Board
New Times Energy Corporation Limited
CHENG, Kam Chiu Stewart
Chairman

Hong Kong, 23 June 2022

As at the date of this announcement, the Board comprises:

EXECUTIVE DIRECTORS:

Mr. CHENG, Kam Chiu Stewart (*Chairman*)

Mr. TANG, John Wing Yan (*Chief Executive Officer*)

NON-EXECUTIVE DIRECTOR:

Mr. LEE, Chi Hin Jacob

INDEPENDENT NON-EXECUTIVE DIRECTORS:

Mr. YUNG, Chun Fai Dickie

Mr. CHIU, Wai On

Mr. HUANG, Victor